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## The Retail Pro Accounting Link

**Integrate** Your Point of Sale Data to Accounting Packages.  
**Streamline** Your Business and Make Work Easier!

The Retail Pro Accounting Link from Island Pacific is a data transfer utility program that creates accounting entries based on activity in Retail Pro and posts the entries into accounting modules.

Your books are kept up-to-date and will agree with transactions at the point of sale. The accounting link can post entries for each Retail Pro store into separate Store Locations set up in the accounting package. Specifically, the link will post the following data:

- Daily sales receipts, costs, and sales tax
- Charge sale transactions into Accounts Receivable customer records.
- Accounts Payable voucher inventory transactions into vendor records.
- Transfer of inventory dollars between stores.

During the installation of the link, there is a set up function where the various fields in Retail Pro are mapped to the appropriate accounts in the accounting package. For example, the field "Sales Tax" would be mapped to an account "3050.000-Sales Tax Payable". Also, vendors and charge account customers in Retail Pro are transferred to the accounting package. Once the account mapping and vendor/customer records are transferred, the link will post the information.

To use the link, the operator would "read" a batch of receipts and specify the date range of the transactions. The link would create a journal entry of the data that can be checked for accuracy. The journal entry is posted and the accounting modules are automatically updated.

The link builds safeguards to prevent duplication of data and has secure access.

It is important to note that the link creates data entries on the accrual method of accounting. The link may not work for you if you are using the cash basis of accounting. You should check with your accountant on this issue, or discuss your situation with us.

We offer basic assistance with the accounting package, we want you to rely on your accountant for daily and end of month reporting and accounting advice. Our focus is to prepare documents in Retail Pro for transfer and to ensure the Retail Pro documents get transferred correctly to your accounting package. Please refer to the document entitled "Retail Pro Accounting Link and Accounting Software Set Up Responsibilities" in your Reference Guide.

# *The Retail Pro Link to Accounting!*

The Retail Pro Accounting Link will interface with these different accounting packages. The following information is intended to give you a guideline on the accounting packages and how they work with the Retail Pro Accounting Link.

**QuickBooks Pro Accountant Edition 2007 (QB):** As the name implies, QB is a basic bookkeeping program. It is widely used by small businesses. It has ease of use features and does not require a background in accounting.

The improved easy step interview simplifies new client setup. The accounting link will produce export files for daily sales, accounts receivable and accounts payable that can be imported into QuickBooks. Once the entries are created in the accounting link and posted, the files are imported into QB. The accounting link is designed for companies that are using the accrual method of accounting and not the cash method. There are unlimited ways of customizing financial statements.

**BusinessWorks (BW):** This is an excellent accounting package we have been selling and supporting for many years. BW is ideal for companies that need accurate, reliable, and multi-store financial statements. It has a true AP and AR with debits and credits. Stores in Retail Pro can be mapped to departments in BusinessWorks to produce financial reports by store. You can also map the link to post by merchandise departments. You must choose one of these mapping options, you cannot perform both. The link uses the BW access program from BW, so when information is "posted" in the link it is automatically imported into the correct files in BusinessWorks.

BusinessWorks is good for the multi-store company that needs accounting data, by store, that can be audited. The person doing the accounting should be a qualified bookkeeper or accountant. BW is the accounting package we usually recommend. It has many features, is affordable and will grow with you.

**MAS90/MAS200 and Great Plains:** Larger companies, with more complex needs, should use a program like MAS90 or Great Plains. Companies that use MAS90 and Great Plains will typically have a CPA, CFO or professional accountant on staff. These are very high-end applications that typically fulfill the needs of companies that are doing multiple disciplines; manufacturing, retail, assembly.... Some of our larger clients with multiple locations want the added features that these programs offer.

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